

Directorates Variances Summary

Variances and movements greater than £50,000

<u>Directorate</u>	<u>Period 4 Variance</u> £	<u>Period 5 Variance</u> £	<u>Movement</u>	<u>Main Variances Explanation</u>
<u>Resources</u>				
Assets and Property	(188,639)	(188,639)	0	The favourable forecast position is mainly related to staff vacancies in the Corporate Property team in addition to increased income from favourable rent reviews in Industrial Estates.
Commercial Services	(219,752)	(185,482)	34,270	The forecast position is largely due to higher car park income and the new G-Live contract.
Finance	271,190	271,190	0	The adverse position and relates mainly to Finance Specialists where agency costs pushing the spend over the established budget. This area is currently being restructured and following approval is hoped to be implemented later this year.
	(137,201)	(102,931)	34,270	
<u>Place</u>				
Communication & Customer Services	292,563	292,563	0	The main adverse position is due to a budget shortfall being realised related to IT contracts and any necessary changes to the budget position will be reflected as part of the 2025-26 budget process.
Planning & Development	120,733	120,733	0	There is forecasted overspend on consultants and additional agency staff for appeals and planning applications which is mainly offset by vacancies and additional Planning Performance Application fees.
Regeneration & Planning Policy	(76,115)	(110,385)	(34,270)	There are savings from vacant posts - the Assistant Director is currently updating roles & plans to recruit in November 2024
Regulatory Services	30,941	30,941	(0)	Within the Compliance team, the salaries forecast has been increased following a salary monitoring review.
	368,122	333,851	(34,270)	
<u>Housing & Environment</u>				
Community Services	6,445	6,445	0	
Environmental Services	216,071	227,432	11,361	There is a forecasted overspend from refuse freighter hire due to an aged fleet as well as an increased unbudgeted cost to manage horse fly grazing
Housing Services	(62,348)	(62,348)	0	The favourable forecast is due to a number of vacant posts within the Teams.
	160,167	171,528	11,361	
<u>Legal & Democratic Services</u>				
	(333,223)	(366,286)	(33,063)	The favourable forecast is related to additional Housing Revenue Account recharges following a recalculation.
<u>Organisational Development</u>				
	58,539	(81,461)	(140,000)	The £140k favourable movement between Period 4 and 5 relates to delays in the recruitment programme. Expected new year start dates to be confirmed. This has been partially offset by the full year estimated costs for the Car leasing reversal 2024/25 due to Irrecoverable VAT.
Directorates Total	116,404	(45,298)	(161,702)	
<u>Housing Revenue Account</u>				
	195,568	195,568	0	The current favourable variance to budget is mainly based on the 2023-24 outturn.