

## Housing Revenue Account Forecast Outturn Position for 2023/24

The HRA is currently forecast to have a surplus of £0.682 million which would increase the forecast transfer to reserves.

The table below shows the Housing Revenue Account Summary monitoring report. Officers have prepared the projected outturn on the latest available information.

Monitoring takes place against the revised budget for the year.

	2023/24	2023/24	2023/24	2023/24	2023/24
HRA Services	Revised Budget	Current Month Forecast	Current Month Variance	Prior Month Forecast	Movement on Forecast
	£	£	£	£	£
<b>Expenditure</b>					
Strategic and Community Housing Service	13,122,812	12,375,164	-747,648	13,477,750	-1,102,586
Sheltered Housing	852,211	1,197,306	345,095	1,189,122	8,183
Depreciation	5,864,700	5,864,700	0	5,864,700	0
Other	2,016,238	2,012,247	-3,991	1,862,527	149,720
<b>Total Expenditure</b>	<b>21,855,961</b>	<b>21,449,417</b>	<b>-406,544</b>	<b>22,394,099</b>	<b>-944,682</b>
<b>Income</b>					
Council House Rents	-34,428,974	-35,039,601	-610,627	-34,989,601	-50,000
Fee's, Charges and Misc. Income	-2,225,342	-1,890,544	334,798	-1,875,304	-15,240
<b>Total Income</b>	<b>-36,654,316</b>	<b>-36,930,145</b>	<b>-275,829</b>	<b>-36,864,905</b>	<b>-65,240</b>
<b>Transfer to Reserves</b>					
Interest Received	-1,593,180	-1,935,429	-342,249	-1,593,180	-342,429
REFCUS	75,000	75,000	0	75,000	0
RFCC	2,500,000	2,500,000	0	2,500,000	0
Interest Payable	4,751,225	4,751,225	0	4,751,225	0
New Build Reserves	9,065,310	10,089,932	1,024,622	8,737,761	1,352,171
<b>Total Income</b>	<b>14,798,355</b>	<b>15,480,728</b>	<b>682,373</b>	<b>14,470,806</b>	<b>1,009,922</b>
<b>(SURPLUS)/DEFICIT</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Main Variances

1. **Strategic and Community Housing** – Underspend is within HRA Responsive and Planned Maintenance, cost of repairs to housing stock.
2. **Sheltered Housing** – Overspend is due to increased utility costs.
3. **Council House Rents** – Overachievement of rents in particular equity share rent
4. **Fee's, Charges and Misc. Income** – Underachievement of grant income and internal recharges

## Aged Debt

The debt for the Service is £127,747 with £121,132 due now as the rest is within payment terms.

HRA Service Delivery	Not due yet	Overdue by less than 30 days	Overdue between 31 & 60 days	Overdue between 61 & 90 days	Overdue between 3 to 6 months	Overdue by more than 6 months	Total Debt
Environmental Works						8,946	8,946
Flats Communal Services	(247)	(141)	136	(47)	18,249	62,820	80,770
HRA Income	6,863	4,047	3,933	100	16,114	4,757	35,813
HRA Responsive and Planned Maintenance						341	341
Sheltered Housing					80	98	178
Tenant Services				1,700			1,700
<b>Grand Total</b>	<b>6,615</b>	<b>3,906</b>	<b>4,069</b>	<b>1,753</b>	<b>34,443</b>	<b>76,962</b>	<b>127,747</b>